

UNIVERSITY OF SOUTH FLORIDA
Department of Economics

Summer 2009
ECO 3203 001, Intermediate Macroeconomics

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Office Hours:

Tuesday, 2:30 pm – 4:00 pm; or by appointment

Description:

This course provides an introduction to modern macroeconomic theory. Specifically, the course provides a microeconomics-based theory of aggregate economic behavior. This framework is then used to analyze the determination of real output and its components as well as aggregate prices. Further attention is paid to the sources and propagation of business cycles; to long run growth; and to the role of government in the aggregate economy.

Text:

Barro, Robert J., *Macroeconomics*, 1 ed., (Mason, OH: Thomson, 2008) **required**

Grade:

You will be given four problem sets (10% each), and two exams (30% each). The schedule for distributing these assignments and for the exams is given below. Problem sets are due *one* week after they are distributed. LATE PROBLEM SETS WILL NOT BE ACCEPTED NOR WILL MAKE-UP EXAMS BE OFFERED UNLESS SPECIAL CIRCUMSTANCES ARE SHOWN IN ADVANCE TO APPLY. You are encouraged to work with others on the problem sets. If so, then please submit *one* copy of the problem set that includes the name of each group member. Groups of up to five are permitted. Each exam covers only the material taught during the (roughly) one-half of the semester leading up to the exam date.

Problem Sets Available: May 14; May 28; June 18; July 2
Exam Dates: June 11 in class; July 16 in class

Grading Scale:

The following shows the *minimum* percentage score needed to earn the associated grade.

A	A-	B+	B	B-	C+	C	C-	D+	D	D-
83%	80%	77%	73%	70%	67%	63%	60%	57%	53%	50%

Rules and Regulations:

With the exception of the first day of class in which attendance is required in order to retain one's seat in the class, attendance is up to each individual student. However, there is a strong positive correlation between attendance and success in the class. Lectures may be taped, but neither these tapes nor written lecture notes may be sold. Per University regulation, students who will be absent due to a religious holiday must inform the instructor in advance.

Course Web page:

All course documents are available on Blackboard. This includes pdfs of this syllabus, the problem sets, answers to the problem sets and exams, and exam study guides. Copies of previous problem sets, exams, their answers, and chapter Power Point files are also available. Prior to the two exams, the answers to end-of-chapter questions from the relevant chapter will be made available.

Course Outline:

All readings are taken from Barro's *Macroeconomics*.

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| 1. | Introduction
<i>Ch. 1</i> | 5. | Government
<i>Chs. 12, 13, 14</i> |
| 2. | Economic Growth
<i>Chs. 3, 4, 5</i> | 6. | Money-Output Correlations
<i>Ch. 15</i> |
| 3. | Economic Fluctuations
<i>Chs. 6, 7, 8, 9</i> | 7. | International Macroeconomics
<i>Ch. 17</i> |
| 4. | Money and Prices
<i>Chs. 10, 11</i> | | |