

UNIVERSITY OF SOUTH FLORIDA
Department of Economics

Spring 2009
ECO 4270 001, Economic Growth

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Office Hours:

Tuesday and Thursday, 1:00 - 2:00 pm; or by appointment

Description:

This course provides an introduction to the theory of economic growth, that is the process whereby the level of real output per capita increases over time. Growth is shown to be the result of factor accumulation, productivity growth, and the underlying determinants that lead to differences in each of these proximate determinants of income variation.

Text:

Weil, David N. *Economic Growth*, 2e (Boston: Pearson-Addison Wesley, 2009) **required**
Other material available at publisher's web site, http://wps.aw.com/aw_weil_econgrowth_2

Grade:

You will be given three problem sets (10% each) and three exams (20%, 20%, 30%). The schedule for distributing these assignments and for the exams is given below. Problem sets are due *one* week after they are distributed. LATE PROBLEM SETS WILL NOT BE ACCEPTED NOR WILL MAKE-UP EXAMS BE OFFERED UNLESS SPECIAL CIRCUMSTANCES ARE SHOWN IN ADVANCE TO APPLY. You are encouraged to work with others on the problem sets. If so, then please submit *one* copy of the problem set that includes the name of each group member. Groups of up to five are permitted.

Problem Sets Available: January 20; February 24; April 7
Exam Dates: February 5 in class; March 12 in class; April 28 at 10:00 am

Grading Scale:

The following shows the *minimum* percentage score needed to earn the associated grade.

A	A-	B+	B	B-	C+	C	C-	D+	D	D-
83%	80%	77%	73%	70%	67%	63%	60%	57%	53%	50%

Rules and Regulations:

With the exception of the first day of class in which attendance is required in order to retain one's seat in the class, attendance is up to each individual student. However, there is a strong positive correlation between attendance and success in the class. Lectures may be taped, but neither these tapes nor written lecture notes may be sold.

Course Web page:

All course documents are available on Blackboard. This includes pdfs of this syllabus, the problem sets, answers to the problem sets and exams, study guides, and copies of previous problem sets and exams and their answers.

Course Outline:

All readings are taken from Weil's *Economic Growth*.

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| 1. | Introduction
<i>Chs. 1, 2</i> | 3. | Productivity
<i>Chs. 7, 8, 9, 10, 11</i> |
| 2. | Factor Accumulation
<i>Chs. 3, 4, 5, 6</i> | 4. | Fundamentals
<i>Chs. 12, 13, 14, 15, 16</i> |